

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA

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Superintendent of Schools
Dr. Debra P. Pace

SCHOOL BOARD MEMBERS

- District 1 – Jay Wheeler
407-973-4141
- District 2 – Kelvin Soto
407-361-2462
- District 3 – Tim Weisheyer
407-361-0235
- District 4 – Clarence Thacker - Chair
407-361-7906
- District 5 – Ricky Booth – Vice Chair
407-818-9464

Agenda

Business Advisory Board Meeting

Bill Collins Conference Room

Administrative Complex
817 Bill Beck Boulevard
Kissimmee, Florida

Wednesday, October 26, 2016

7:30 A.M.

1. Approve Minutes of September 28, 2016
2. Review Impact Fee & Sales Tax Report
3. Budget Update
4. Facilities Update
5. Next regular meeting: Wednesday, November 30, 2016 @ 7:30 a.m. in the Bill Collins Conference Room

Business Advisory Board Minutes September 28, 2016

Members Present: Turner Wallis, Mel Welch, Grant Lacerte, & Robert Bass
Members Absent: Shawn Hindle, Stacy McCland, & Charlie Rogers
Others/Guests: Dr. Debra Pace, Clarence Thacker, Kelvin Soto, Sarah Graber, Marc Clinch, Migdalia Gonzalez, Cherish Benedict Pat Alderman, & Maribel Vallellanes

Mr. Welch called the meeting to order.

- **Minutes**
The minutes from the August 24, 2016 meeting were approved with all ayes.
- **Impact Fee and Sales Tax Reports**
Ms. Vallellanes reviewed the Impact Fee & Sales Tax Reports as of July 31, 2016.

Impact Fee Revenues

Collections were about \$2.4M
 Approx. 14% increase from last year this time

Impact Fee Expenditures

Approx. \$63,000 spent for FYD
 Most for Harmony High School Wing

Impact Fee Credits

Approx. \$4.8M outstanding
 Most with Avatar

Sales Tax Revenue

Collections approx. \$1.4M
 Approx. \$519,000 higher than prior year

Sales Tax Expenditures

Zero Dollars spent

- **Sales Tax Referendum**
Mr. Thacker thanked the group for their service. He spoke on the sales tax referendum asking for the BAB members to help promote and inform the community of its purpose and what it would be used for. There is a great need for reconstruction of older schools, upgrades to existing schools (security, technology, classroom space, etc.). Mr. Welch asked if the district would have an Oversight Committee as there have been in other districts. Ms. Pace said the referendum did not include that specifically but felt that would something would fall under the BAB.
- **Budget Update**
Ms. Graber spoke of steps the district is taking for cost savings. The areas the district is looking into for internal savings (class size, school choice, instructional allocations, new processes for software purchases, construction project requests, reviewing salary increases). Ms. Graber shared the district had two 2007 bonds that would be eligible for refunding in 2017. Staff was able to lock-in interest at today's rates of 1.72% for one & 2.10% for the other. This means a savings of about \$10M in interest over time. There is no new money just interest savings for capital funds.

Mr. Lacerte asked about teacher shortage and how the district was dealing with it. Dr. Pace stated the district was short about 45 positions which equals about 1% of the workforce. She stated the district has competitive salaries for beginning teachers and that charter schools were struggling with staffing too. Mr. Soto spoke about the media, perception and trends. Mr. Bass asked about filling positions for new schools that will be opening. Dr. Pace stated the district is working with UCF in a "Grown Your Own" program to encourage our students to seek a teaching career. This program would begin with our students while in school and then continue on to UCF.
- **Facilities Update**
Mr. Clinch presented a power point presentation giving the BAB members an update on the district's facility projects. He shared the elevation for the new high school being built on 74 acres in the Boggy Creek area which allows space for a future middle school. Ground breaking for the new high school will be on-site at 10:00 a.m., October 19, 2016. Dr. Pace invited the BAB members to attend. Mr. Thacker stated an analysis done comparing the new high school to West Orange High School (a smaller school in Orange County) indicates our costs to be less than West Orange. It was stated that with school choice, we are in competition with other districts and charter schools to attract people to our area. Mr. Wallis suggested comparing the cost per square foot to a hotel or other venue that the average person could understand.

Mr. Bass gave a brief update on current home prices and new growth. He expressed a concern the impact if interest rates were to rise would have on the local economy.

BAB Meeting Dates

The Business Advisory Board has agreed to meet the 4th Wednesday of every month for their monthly meeting. **The next meeting will be held on Wednesday, October 26, 2016 @ 7:30 a.m. in the Bill Collins Conference Room.**

**SDOC Business Advisory Board
Impact Fee Revenue
For the period ending 08/31/2016**

Impact Fee Revenue: Current and Three-Year History	Fiscal Year							
	2013 - 2014		2014 - 2015		2015 - 2016		2016 - 2017	
	Revenue	Units	Revenue	Units	Revenue	Units	Revenue	Units
MONTH								
July	\$ 1,879,648	238	\$ 1,842,828	215	\$ 2,168,067	259	\$ 2,474,886	253
August	1,690,209	198	2,046,717	234	1,847,463	253	2,874,446	301
September	1,919,713	231	1,882,522	234	2,384,543	358		
October	1,793,784	213	2,516,674	308	2,912,821	383		
November	1,848,712	232	2,148,642	281	3,485,509	444		
December	1,567,534	201	1,638,980	203	3,047,440	360		
January	1,185,804	163	1,300,016	159	2,246,278	286		
February	1,516,724	167	1,359,028	165	2,862,805	343		
March	1,869,624	245	2,392,729	283	3,080,304	348		
April	2,202,544	301	1,788,992	227	3,080,131	336		
May	2,198,389	283	1,734,269	221	2,910,994	348		
June*	1,940,293	228	2,493,755	337	3,886,379	419		
TOTAL	\$ 21,612,978	2,700	\$ 23,145,152	2,867	\$ 33,912,735	4,137	\$ 5,349,332	554

Impact Fee Revenue Analysis	
Budget	
For Fiscal Year Ending June 30, 2017	
Budget	
Final Budget: Forecasted Revenue	\$ 35,777,936
BAB Recommended Adjustment	_____
Adjusted Estimated Revenue - FY17	\$ 35,777,936

Educational Impact Fee Rates			
Type of Dwelling	Effective 7/27/2015	Prior to 7/27/2015	Increase/ (Decrease)
Single Family & Townhomes	\$ 10,147	\$ 8,702	\$ 1,445
Mobile Homes	5,973	4,960	1,013
Multi-family Units	6,048	5,665	383

Number of Units as reported by City of Kissimmee, City of St. Cloud, and Osceola County

*Accrual

**SDOC Business Advisory Board
Impact Fee Expenditures
For the period ending 08/31/2016**

Impact Fee Expenditures: Current and Three-Year History		Fiscal Year		
PROJECT NAME	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017
Buses			\$ 498,235	
Celebration K8 Space Reconfiguration	\$ 343,157	\$ 634,699	263,214	
Celebration High School Wing Addition			76,815	11,228
Central Avenue Elementary Wing Addition	3,468,062			
Chestnut Elementary Space Reconfiguration		23,497	69,285	
Discovery Space Reconfiguration			268,236	329,839
Harmony High School Wing Addition		4,865,199	948,670	54,374
Hickory Tree Elementary Wing Addition				
High School - Boggy Creek			746,914	358,287
Horizon Middle School Space Reconfiguration			433,802	
Kissimmee Middle School Space Reconfiguration			552,434	
Land	16,768			
Renovations	40,614			
Sunrise Elementary Space Reconfiguration	37,465	2,000	74,703	
Transfer for Debt Service	7,155,552	8,306,141	8,508,275	3,500
TOTAL	\$ 11,061,619	\$ 13,831,535	\$ 12,440,583	\$ 757,228

**SDOC Business Advisory Board
Outstanding Impact Fee Credits
For the period ending 08/31/2016**

Entity	Amount Issued	Redeemed	Balance
Avatar	\$ 8,585,695	\$ 5,716,316	\$ 2,869,379
Celebration	11,100,000	11,100,000	-
Flora Ridge EFBD	4,000,000	2,128,212	1,871,788
Osceola County (Lennar)	1,400,000	1,400,000	-
TOTAL	\$ 25,085,695	\$ 20,344,528	\$ 4,741,167

**SDOC Business Advisory Board
Sales Tax Revenue
For the period ending 8/31/2016**

Sales Tax Revenue: Current and Three-Year History	Fiscal Year			
	MONTH	2013 - 2014	2014 - 2015	2015 - 2016
July	\$ 120,391	\$ 838,913	\$ 909,859	\$ 1,428,859
August	843,341	900,024	1,072,805	1,046,947
September	784,976	841,678	867,329	
October	952,773	1,093,569	1,144,236	
November	787,890	824,162	907,822	
December	792,679	814,353	931,706	
January	1,217,641	1,369,072	1,455,983	
February	833,842	872,259	969,344	
March	885,145	956,680	1,029,625	
April	1,307,566	1,448,481	1,558,745	
May	918,796	998,267	1,029,386	
June*	1,155,731	1,172,285	894,435	
TOTAL	\$ 10,600,770	\$ 12,129,743	\$ 12,771,275	\$ 2,475,806

Sales Tax Revenue Analysis	
Budget	
For Fiscal Year Ending June 30, 2017	
Budget	
Final Budget: Forecasted Revenue	\$ 13,282,126
BAB Recommended Adjustment	-
Adjusted Estimated Revenue - FY17	\$ 13,282,126

*Accrual

SDOC Business Advisory Board
Sales Tax Expenditures
For the period ending 08/31/2016

Sales Tax Expenditures: Current and Three Year History		Fiscal Year			
Type of Expenditure	2013-2014	2014-2015	2015-2016	2016-2017	
Debt Service	\$ 7,235,752	\$ 7,232,187	\$ 6,881,502	\$ 5,450	
Other:					
Athletic Facilities	\$ 688,738	\$ 326,799	\$ 366,452		
Bathroom Renovations	129,346				
Buildings			16,406	7,817	
Cafeteria Expansion - Purch					
Carpet Replacement					
Communications			1,370,450	4,355	
Covered Walkways					
Doors/Door Hardware					
Driveway/Parking Lot Resurface	102,037				
Ed Technology	(77,833)	1,276			
Emergency Power Generator					
Equipment	6,035				
Fire Hydrants/Fire Main Loop	56,604				
Hvac Repair/Replacement	265,011				
Land Purchase		8,400		3,400	
Lighting	6,802				
Maint/Renov	8,700	19,523			
Media Retrieval System	103,933				
Remodeling	1,627,222	209,827	488,224		
Renovations	648,099	149,034			
Rent/Purchase Portables		548,693	376,267		
Repair/Repaint	52,030	6,557			
Retrofit	1,281,979	1,255,303	1,224,623	13,717	
Roofing	1,004,470	3,065			
School Computers		763,089	868,338		
Shade Cover	25,719				
Signage	7,327	589			
Site Drainage	2,445				
Tech Installation		17,000			
Video Surveillance					
Subtotal	\$ 5,938,665	\$ 3,309,155	\$ 4,710,760	\$ 29,289	
TOTAL	\$ 13,174,417	\$ 10,541,342	\$ 11,592,262	\$ 34,739	